

# Daily Market Report

Saudi Arabia Stock Exchange  
22 May 2022

الراجحي المالية  
Al Rajhi Capital



TASI Index	12,428.0	-2.24%
Turnover (SAR mn)	8,532.3	-5%

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## Economic Indicators

Date	Economic Indicator	Actual	Consensus	Previous
16-May	China Retail Sales (YoY)(Apr)	-11.1%	-6.0%	-3.5%
17-May	UK ILO Unemployment Rate (3M)(Mar)	3.7%	3.8%	3.8%
17-May	EUR Gross Domestic Product (YoY)(Q1)	5.1%	5.0%	5.0%
17-May	US Retail Sales (MoM)(Apr)	0.9%	0.7%	1.4%
17-May	Japan Gross Domestic Product (QoQ)(Q1)	-0.2%	-0.4%	0.9%
18-May	UK Consumer Price Index (YoY)(Apr)	9.0%	9.1%	7.0%
18-May	US EIA Crude Oil Stocks Change(May 13)	-3.39M	1.38M	8.49M
19-May	US Initial Jobless Claims(May 13)	218K	200K	197K
20-May	China PBoC Interest Rate Decision	3.7%	-	3.7%
20-May	EUR Consumer Confidence(May)	-21.1	-21.5	-22.0

Sources: Al Rajhi Capital, FXStreet

## Regional Indices

	Close	1D %	WTD %	YTD %
KSA (TASI)	12,428	-2.2	-3.2	10.2
KSA (MT30)	1,728	-2.2	-3.2	10.6
Qatar (DSM)	12,730	-2.2	-3.1	9.5
Kuwait (KSE)	7,830	-1.4	-0.5	11.2
Abu Dhabi (ADSM)	9,934	0.9	4.6	17.0
Dubai (DFM)	3,393	0.1	-0.7	6.2
Oman (MSM30)	4,157	0.0	0.3	0.7
Bahrain (BSE)	1,922	-2.1	-1.9	6.9
MSCIGCC	807	0.0	-2.9	9.0

## Major Commodities / Currencies

	Close	1D %	WTD %	YTD %
Gold Spot \$/Oz	1,847	0.3	1.9	0.9
Silver Spot \$/Oz	21.78	-0.7	3.1	-6.6
Crude Oil (Brent)	112.55	0.9	0.9	48.4
OPEC Basket	112.04	-2.5	-0.3	43.7
Euro	1.06	-0.2	1.5	-7.1
USD Index	103.15	0.4	-1.4	7.8
JPY	127.88	-0.1	-1.0	-10.0

## Major Global Indices

	Close	1D %	WTD %	YTD %
DJ Industrial	31,262	0.0	-2.9	-14.0
S&P 500	3,901	0.0	-3.0	-18.1
Nikkei 225	26,739	1.3	1.2	-7.1
Hang seng	20,717	3.0	4.1	-11.5
FTSE 100	7,390	1.2	-0.4	0.1
CAC 40	6,285	0.2	-1.2	-12.1
MSCI World	2,656	0.2	-1.7	-17.8
MSCIEM	1,035	2.0	3.1	-16.0

## Interest Rates

	1M	3M	12M	3M Chg 1Y
LIBOR (USD)	0.97	1.51	2.73	1.36
SAIBOR	1.82	2.68	3.17	1.89
EIBOR	1.05	1.56	2.59	1.21

Data Sources: Bloomberg

Updated as of 22/May/2022 7:24 AM

## Global commentary

- US stock markets fell over the last week on concerns over slower economic growth. The Nasdaq Composite Index, the S&P 500 and the Dow Jones declined 3.8%, 3.0% and 2.9%, respectively. On the economic data front, initial jobless claims was higher than expected (+218K as of May13 Vs +200K consensus); while existing home sales was lower than expected (+5.16M m-o-m in April Vs +5.65M consensus).
- European markets fell over the previous week. The CAC40 declined 1.2%, pulled down consumer goods and technology shares; while the FTSE 100 and the DAX lost 0.4% and 0.3%, respectively, wherein the DAX was weighed down by retail and technology stocks. On the economic front, UK's retail sales and Eurozone's consumer confidence were higher than expected (-4.9% y-o-y in April Vs -7.2% consensus, and -21.1 in May Vs -21.5 consensus, respectively).
- Most stock markets in the GCC region fell over the previous week. Qatar, Bahrain, Dubai and Kuwait declined 3.1%, 1.9%, 0.7% and 0.5%, respectively. However, Abu Dhabi and Oman increased 4.6% and 0.3%, respectively.
- Asian markets rose over the previous week. The Hang Sang Index, the Shanghai Composite Index, the KOSPI and the Nikkei 225 increased 4.1%, 2.0%, 1.3% and 1.2%, respectively. On the economic data front, China's PBoC interest rate decision remained unchanged at 3.7%; while Japan's Consumer Price Index data was higher than expected (+2.5% y-o-y in April Vs +1.5% consensus).
- Brent prices rose 0.9% over the previous week. Key crude contracts Brent and WTI ended at US\$112.55 (+0.9%) and US\$110.28 (+1.5%), respectively.

## Saudi commentary

- Tadawul All Share Index (TASI)** fell 285.42 points or -2.24% to close at 12,427.96. Nineteen of the twenty one sectors indices closed lower. The advance-decline ratio was 27/181. Trading turnover was around SAR 8.5bn.
- Najran Cement net profit declines 61% to SAR 23.3mn in Q1 2022:** Najran Cement Co. reported a net profit after Zakat and tax of SAR 23.3mn for Q1 2022, a 61% decline from SAR 60.3mn in the same period a year earlier. (Source: Tadawul)
- Alujain Q1 2022 profit falls 8% to SAR 55.8mn:** Alujain Holding Corp. reported a net profit after Zakat and tax of SAR 55.8mn for the first quarter of 2022, down 8% from SAR 60.3mn a year earlier. (Source: Tadawul)
- Al Hammadi reports 74% profit rise to SAR 62mn in Q1 2022:** Al Hammadi Company for Development and Investment reported a net profit after Zakat and tax of SAR 62mn for Q1 2022, a surge of 74% from SAR 35.5mn a year earlier. (Source: Tadawul)
- Jahez inks MoU to take over Chefz SPV:** Jahez International Company for Information System Technology signed on May 19 a non-binding memorandum of understanding (MoU) with Chefz SPV Ltd. to acquire 100% of the latter company's share capital, according to a bourse filing. (Source: Tadawul)



## Summary of our Coverage

(SAR)	Mcap (SARmn)	Last Price	TP	Upside (%)	Ratings	ADTV (SARmn)	P/E (x)			EV/EBITDA (x)		
							2021A	2022E	2023E	2021A	2022E	2023E
<b>Materials</b>												
SABIC	358,200	119	135	13.07	Overweight	429.1	15.1x	13.9x	17.4x	7.0x	7.0x	7.9x
Sipchem	36,960	50	55	9.13	Overweight	191.9	8.6x	8.0x	10.2x	3.3x	6.3x	7.8x
SABIC Agri-Nutrients	72,453	152	200	31.41	Neutral	337.3	16.1x	9.8x	10.7x	4.7x	6.9x	7.6x
Yansab	30,600	54	75	37.87	Neutral	101.6	25.2x	18.8x	16.2x	10.9x	8.9x	8.0x
APCC	16,120	62	75	20.97	Overweight	33.4	18.9x	18.2x	16.8x	12.8x	14.4x	13.7x
Arabian Cement	3,850	39	40	3.90	Neutral	13.4	23.4x	15.7x	13.5x	11.1x	9.2x	8.4x
Yamama Cement	6,075	30	28	(6.67)	Underweight	23.0	32.8x	32.8x	25.9x	41.8x	19.2x	15.9x
Saudi Cement	8,415	55	55	0.00	Underweight	24.6	25.3x	17.9x	15.1x	17.0x	12.1x	10.9x
Qassim Cement	7,191	80	85	6.38	Neutral	9.0	23.1x	23.2x	18.0x	19.4x	16.9x	13.4x
Yanbu Cement	6,316	40	37	(7.73)	Neutral	10.3	35.7x	NM	34.9x	17.3x	19.9x	17.2x
Southern Cement	8,638	62	63	2.11	Neutral	7.7	21.8x	32.1x	27.9x	17.2x	17.8x	16.7x
Najran Cement	2,842	17	19	13.64	Neutral	19.2	18.5x	15.2x	11.1x	12.8x	11.1x	8.9x
Riyadh Cement Co.	3,924	33	40	22.32	Overweight	1.9	18.7x	15.0x	12.1x	NA	10.2x	8.8x
<b>Telecom</b>												
STC	210,000	105	120	14.29	Neutral	326.5	19.9x	17.5x	16.9x	9.1x	8.7x	8.4x
Mobily	28,837	37	36	(3.87)	Neutral	104.0	22.4x	20.8x	17.6x	6.2x	6.6x	6.3x
Zain	11,773	13	12	(8.40)	Neutral	72.6	NM	NM	NM	5.4x	5.8x	5.6x
<b>Food &amp; Agriculture</b>												
Almarai	52,100	52	50	(4.03)	Neutral	37.3	30.8x	26.2x	19.6x	17.1x	14.2x	12.1x
Savola	19,544	37	35	(4.37)	Neutral	36.0	NM	NM	49.4x	16.2x	16.4x	15.7x
Herfy	3,169	49	58	18.37	Underweight	13.1	25.1x	21.1x	19.5x	12.7x	11.5x	11.5x
Catering	7,077	86	UR	NM	Neutral	26.3	NM	24.2x	24.0x	30.5x	9.4x	9.2x
Sadafco	5,454	168	175	4.29	Neutral	3.7	20.3x	23.7x	18.9x	13.5x	14.6x	12.2x
Tanmiah food	1,464	73	84	14.75	Neutral	16.5	NM	19.6x	13.8x	NA	7.8x	5.9x
<b>Retail</b>												
Jarir	21,096	176	198	12.63	Neutral	32.2	23.8x	18.2x	16.6x	17.7x	15.7x	14.4x
Alhokair	2,843	14	19	40.32	Neutral	15.2	NM	NM	NM	NM	NM	27.5x
Alothaim	10,170	113	110	(2.65)	Neutral	14.9	32.5x	27.7x	25.4x	18.5x	12.9x	12.5x
Extra	7,140	119	150	26.05	Overweight	29.3	20.5x	18.0x	17.1x	9.8x	14.4x	13.1x
BinDawood	10,641	93	113	21.37	Neutral	17.5	45.6x	23.3x	17.8x	22.9x	13.1x	11.5x
<b>Healthcare</b>												
Dallah	10,350	115	95	(17.39)	Neutral	26.5	26.1x	36.0x	30.8x	13.0x	25.5x	22.4x
Mouwasat	22,040	220	222	0.73	Neutral	25.6	30.1x	35.4x	29.7x	18.5x	26.3x	22.8x
NMCC	3,113	69	78	12.39	Neutral	32.8	20.6x	23.8x	21.4x	10.3x	14.3x	13.1x
Al Hammadi	5,760	48	44	(8.33)	Neutral	15.9	NM	45.8x	44.0x	16.0x	22.7x	21.4x
Sulaiman Al Habib	75,950	217	217	0.00	Neutral	48.2	41.0x	49.5x	47.5x	21.7x	37.2x	33.8x
<b>Other</b>												
Bupa Arabia	19,320	161	155	(3.73)	Neutral	18.6	25.1x	23.7x	19.3x	NM	NM	NM
Tawuniya	7,538	60	85	40.96	Neutral	22.4	36.3x	26.0x	15.8x	NM	NM	NM
Saudi Ceramic	3,772	47	50	6.04	Neutral	18.2	18.9x	20.4x	16.7x	9.5x	13.6x	12.2x
Leejam Sports	5,045	96	125	29.80	Neutral	40.1	27.7x	22.0x	20.4x	11.1x	11.9x	11.1x
Saudi Aramco	8,745,000	40	42	5.66	Neutral	604.6	16.5x	14.4x	16.3x	8.6x	7.6x	8.4x
Aldrees Petroleum	5,588	75	90	20.81	Overweight	20.4	28.3x	17.8x	14.1x	9.7x	10.0x	8.9x
SISCO	1,958	24	37	54.17	Overweight	24.0	43.2x	21.6x	18.2x	8.1x	5.0x	4.6x
Bawan Company	2,100	35	35	0.00	Neutral	26.2	12.3x	14.2x	12.5x	8.5x	11.2x	10.2x
Al Yamamah Steel Ind.	1,877	37	46	24.49	Neutral	13.9	10.6x	10.8x	12.8x	6.5x	7.6x	8.7x
Al Moammar Information	2,945	118	182	54.50	Overweight	12.5	NM	19.1x	28.6x	28.1x	18.2x	26.0x
Solutions	26,688	222	260	16.91	Overweight	56.4	27.1x	25.3x	21.6x	NA	17.9x	15.2x
Jahez International Co.	11,014	1050	1100	4.78	Neutral	5.3	NM	NM	40.3x	NA	NM	38.7x

Source: Bloomberg, AlRajhi capital. Fawaz Al Hokair and Sadafco fiscal ending is March



## Performance of Regional markets

Country	Last Close	Index Change (%)			**MCap US\$ bn	^FF MCap US\$ bn	Volume mn shr	Turnover US\$ mn	P/E (x) 12M	P/B (x) Current	Div Yld 12M (%)
		1D	1M	YTD							
Saudi Arabia*	12,428	-2.2	-9.5	10.2	3,167	595	191	2,275	22.1	2.6	2.2
Saudi Arabia (MT30)	1,728	-2.2	-10.9	10.6	2,972	495	113	1,396	15.8	1.8	3.4
Qatar	12,730	-2.2	-6.3	9.5	197	101	57	166	13.8	1.2	3.0
Dubai	3,393	0.1	-8.8	6.2	115	45	57	51	13.8	1.2	3.0
Abu Dhabi	9,934	0.9	-1.5	17.0	533	175	186	385	20.7	2.8	2.0
Kuwait (All Share)	7,830	-1.4	-6.3	11.2	152	87	242	262	10.6	1.8	2.7
Oman	4,157	0.0	0.0	0.7	20	10	30	55	11.9	0.9	4.9
Bahrain	1,922	-2.1	-6.5	6.9	31	89	1	1	7.3	0.9	5.8

Data Sources: Al Rajhi Capital, Bloomberg; Note: P/E & Div Yield LTM basis; \*The TTM PE ratio for TASI has been revised after adjusting zakat expenses for banking stocks; ^Free Float Market Capitalization; \*\*Respective Stock Exchange.

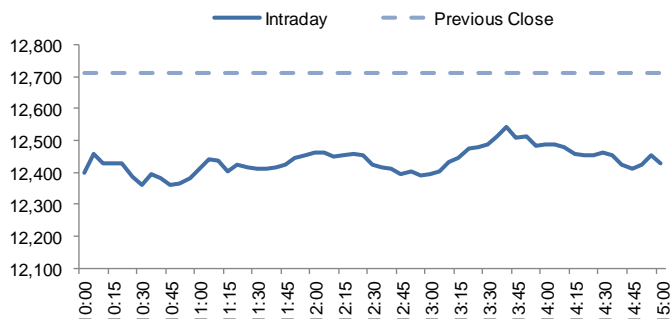
## Performance of FTSE Emerging Index

Country	Last Close	Index Change (%)			MCap US\$ bn	^FF MCap US\$ bn	Volume mn shr	Turnover US\$ mn	P/E (x) 12M	P/B (x) Current	Div Yld 12M (%)
		1D	1M	YTD							
Brazil	108,488	1.4	0.6	3.5	722	445	1,287	4,551	6.0	1.6	8.8
Czech Republic	1,344	0.0	0.8	-5.8	54	23	3	51	10.4	1.2	6.0
Greece	860	1.0	-6.8	-3.7	59	31	29	85	NA	0.7	2.6
Hungary	41,779	0.7	-3.9	-17.6	20	14	3	42	5.9	0.9	3.5
Malaysia	1,549	0.0	-3.2	-1.2	236	70	181	213	15.7	1.5	4.4
Mexico	51,518	0.4	0.2	-3.3	328	198	203	462	14.7	2.0	2.9
South Africa	67,575	-1.0	-6.7	-8.3	1,078	763	257	1,684	10.0	1.7	4.5
Taiwan	16,145	0.8	-2.7	-11.4	1,684	1,231	2,861	6,410	11.7	2.0	3.0
Thailand	1,623	1.1	-2.7	-2.1	559	256	5,110	1,714	17.6	1.2	2.7
Turkey	2,372	-0.9	-2.4	27.7	121	40	3,084	2,224	5.8	1.3	3.6
Chile	4,983	0.0	4.3	15.7	106	46	2,865	246	6.9	1.1	8.7
China	4,078	2.0	1.5	-17.5	5,960	2,247	14,707	39,685	15.4	1.8	1.9
Colombia	1,459	3.4	-6.6	3.4	79	30	18	32	7.9	1.1	5.2
Egypt	1,156	-0.3	-4.3	-9.7	15	9	66	16	2.1	1.2	3.9
India	16,266	2.9	-4.9	-6.3	1,656	817	252	2,929	21.0	3.1	1.3
Indonesia	6,918	1.4	-4.3	5.1	622	205	19,239	1,006	16.4	2.1	2.3
Kuwait	7,830	-1.4	-6.3	11.2	152	87	242	262	10.6	1.8	2.7
Pakistan	43,101	0.3	-4.7	-3.4	28	11	85	14	4.4	0.7	8.3
Peru	1,255	0.9	-5.0	5.4	61	14	1	52	11.9	1.6	4.0
Philippines	6,746	1.3	0.2	-5.3	180	71	167	97	19.4	1.7	1.9
Qatar	12,730	-2.2	-6.3	9.5	197	101	113	166	15.8	1.8	3.4
Russia	1,240	-0.5	14.6	-22.3	589	288	21,539	491	4.8	0.9	9.3
UAE	9,934	0.9	-1.5	17.0	533	175	186	385	20.7	2.8	2.0
FTSE Emerging Index	526	1.8	-4.1	-14.4	20,379	9,004	45,031	91,381	11.8	1.3	3.1

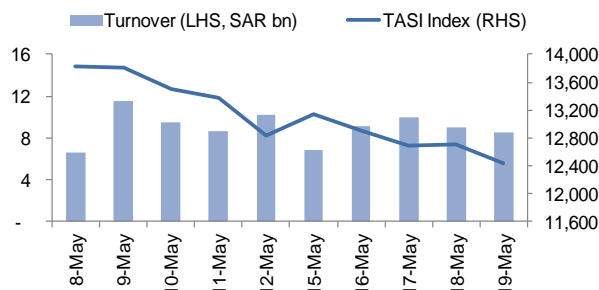
Data Sources: Al Rajhi Capital, Bloomberg; ^Free Float Market Capitalization



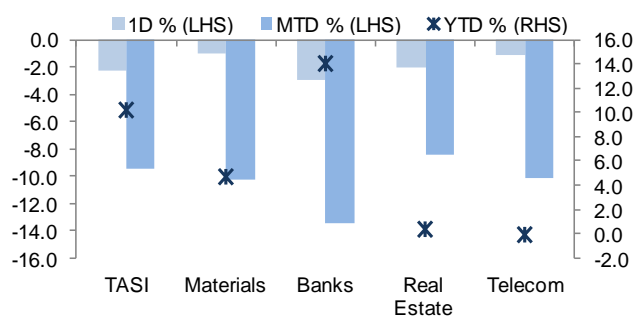
### TASI Intra Day Movement



### TASI – Activity Trend (Last 10 Days)



### TASI – Large Cap (>10% Index weight) Sectors' Performance



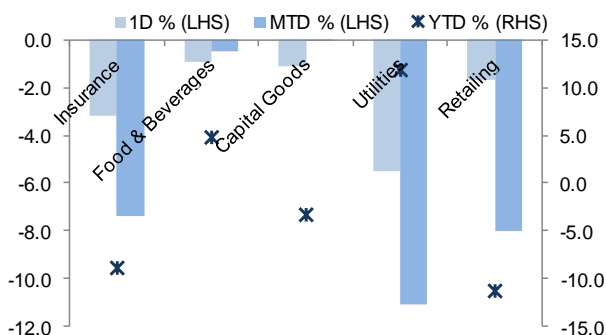
### TASI – Top Gainers / Losers

Company	Last Price	Chg %	Vol (mn)	Value Trd (SAR mn)
Saudi Indus Expo	97.30	9.9	0.13	13.13
Anaam Intl Hldg	39.40	9.9	0.04	1.53
National Gas & Ind	47.05	6.1	0.97	43.89
Alakaria	17.00	5.1	1.94	33.19
SABIC Agri-Nutrients	152.20	4.8	2.92	426.32

Company	Last Price	Chg %	Vol (mn)	Value Trd (SAR mn)
Arabia Insurance	25.65	-10.0	0.19	5.07
Petro Rabigh	23.90	-10.0	8.52	209.38
ATAA EDUCATIONAL	53.30	-7.1	0.30	16.08
Shaker	20.78	-7.1	1.07	22.77
Acwa Power	128.80	-6.9	1.33	175.49

### TASI – Mid Cap (5 -10% index weight) Sectors' Performance



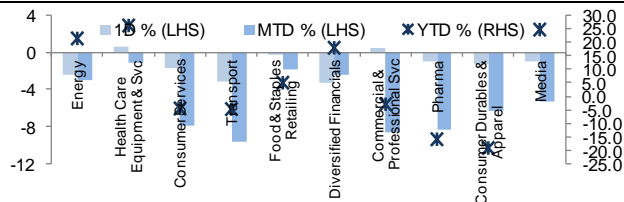
### TASI – Top Index Movers / Losers (Heavy weight stocks)

Company	Last Price	Chg %	Index Imp	Value Trd (SAR mn)
SABIC Agri-Nutrients	152.20	4.8	9.4	2.92
Adv Petrochem	62.00	1.8	1.6	0.95
Sulaiman Alhabbib	217.00	1.5	1.5	0.38
Sabb	42.50	0.4	1.2	2.73
National Gas & Ind	47.05	6.1	1.0	0.97

Company	Last Price	Chg %	Index Imp	Value Trd (SAR mn)
Al Rajhi Bk	93.50	-2.8	-53.7	989.89
SAUDI ARABIAN OI	39.75	-2.3	-47.6	481.86
SAUDI NATIONAL B	69.80	-3.2	-36.6	244.82
Riyad Bank	35.00	-4.6	-19.6	65.49
Banq Saudi Fr	47.55	-4.5	-15.4	26.64

### TASI – Small Cap (<5% index weight) Sectors' Performance



### TASI – Value Leaders

Company	Last Price	Chg %	Vol (mn)	Value Trd (SAR mn)
Alrajhi	93.50	-2.8	10.54	989.89
Saudi Aramco	39.75	-2.3	12.12	481.86
Sabic Agri-Nutrients	152.20	4.8	2.92	426.32
Maaden	112.00	-4.3	3.45	385.58
Alinma	35.95	-2.2	8.89	316.39
Stc	105.00	0.0	2.87	300.88
Sabic	119.40	-1.3	2.46	293.32
Sipchem	50.40	-1.2	5.54	276.32
Snb	69.80	-3.2	3.50	244.82
Petro Rabigh	23.90	-10.0	8.52	209.38



### TASI – Stocks Closer to 52 Week High

Company	Last Price	52Wk High	% Diff	Value Trd (SAR mn)
Saudi Indus Expo	97.30	97.30	0.0%	13.13
Saudi Inv Bk	22.88	23.52	2.8%	38.64
Shams	230.40	240.60	4.4%	92.58
Dallah Healthcare	115.00	123.40	7.3%	16.10
Astra Industrial Gp	49.50	53.30	7.7%	31.78

### TASI - Stocks Closer to 52 Week Low

Company	Last Price	52Wk Low	% Diff	Value Trd (SAR mn)
Arabian Shield	17.06	17.06	0.0%	9.26
Arabia Insurance	25.65	25.65	0.0%	5.07
Allianz Saudi Fr	17.92	17.90	0.1%	3.27
Sisco	24.00	23.96	0.2%	45.64
DUR HOSPITALITY	23.06	23.02	0.2%	8.08

Data Sources: Al Rajhi Capital, Bloomberg

### Weekly ownership data

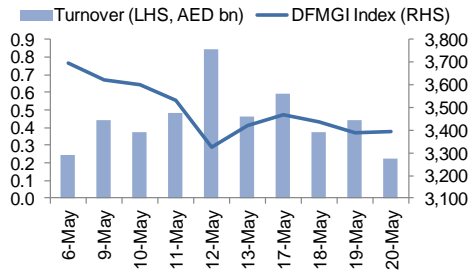
	10/Feb/22	17/Feb/22	24/Feb/22	3/Mar/22	10/Mar/22	17/Mar/22	24/Mar/22	31/Mar/22	7/Apr/22	14/Apr/22	21/Apr/22	28/Apr/22	12/May/22
Saudi Individuals	8.05%	8.07%	7.48%	7.23%	7.60%	7.59%	7.58%	7.58%	7.68%	7.78%	7.77%	7.58%	7.27%
Saudi Institutions	88.14%	88.08%	88.94%	89.26%	88.67%	88.67%	88.64%	88.63%	88.46%	88.24%	88.29%	88.54%	89.08%
GCC	0.54%	0.54%	0.50%	0.48%	0.51%	0.52%	0.51%	0.51%	0.50%	0.52%	0.51%	0.50%	0.47%
Foreign	3.28%	3.31%	3.09%	3.04%	3.23%	3.21%	3.27%	3.28%	3.36%	3.46%	3.44%	3.38%	3.18%
GREs	75.03%	75.00%	76.81%	77.24%	76.03%	76.36%	76.30%	76.27%	75.88%	75.69%	75.80%	76.34%	77.42%
<b>Total</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>
Institutional	96.05%	96.05%	96.33%	96.46%	96.26%	96.23%	96.24%	96.30%	96.25%	96.23%	96.24%	96.32%	96.50%
Non-Institutional	3.95%	3.95%	3.67%	3.54%	3.74%	3.77%	3.76%	3.70%	3.75%	3.77%	3.76%	3.68%	3.50%
<b>QFI + Swap</b>	<b>2.63%</b>	<b>2.66%</b>	<b>2.49%</b>	<b>2.48%</b>	<b>2.63%</b>	<b>2.63%</b>	<b>2.68%</b>	<b>2.68%</b>	<b>2.74%</b>	<b>2.81%</b>	<b>2.79%</b>	<b>2.75%</b>	<b>2.60%</b>

### Change in major stake-holders

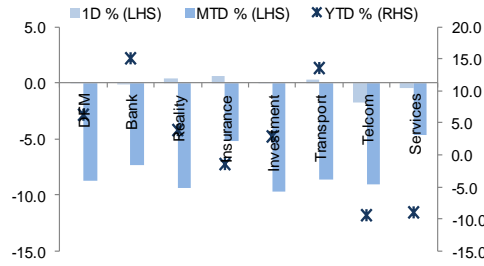
COMPANY NAME	SHAREHOLDER NAME	19/May/22	20/May/22	last change
Theeb Rent a Car Co.	Mohammed Ahmed Abdullah Al-Dheeb	24.33%	24.38%	0.05%
Jadwa REIT Al Haramain Fund	Yusuf Abdullah Ali Almanjam	5.24%	5.50%	0.25%
Mulkia Gulf Real Estate REIT	Gulf Real Estate Co.	38.34%	38.32%	-0.02%



**Dubai – Activity Trend (Last 10 Days)**



**Dubai – Sector Performances**



**Dubai – Top Gainers / Losers**

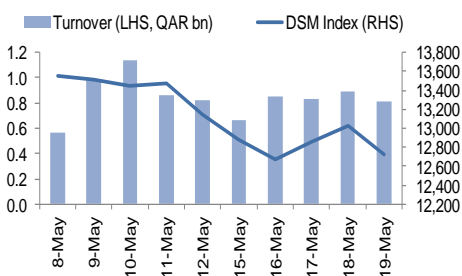
Company	Last Price	Change %	Vol (mn)
Emirates Refresh	14.20	15.0	0.50
National General Ins	4.80	14.3	0.00
Takaful House	1.09	5.8	0.00
Amlak Finance	0.57	2.0	3.40
DIB	5.99	1.5	3.56

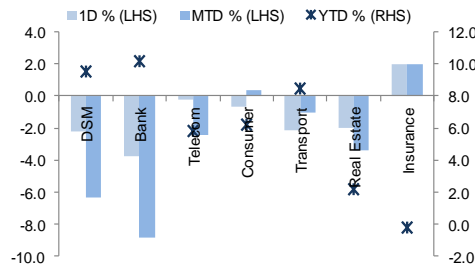
Company	Last Price	Change %	Vol (mn)
Dubai Insurance	7.30	-9.9	0.00
EMAAR Dev	4.77	-2.1	1.75
Gulf Navigation	0.27	-1.8	1.40
Du	5.99	-1.8	1.81
Tabreed	2.35	-0.8	0.05

Data Sources: Al Rajhi Capital, Bloomberg

**Qatar – Activity Trend (Last 10 Days)**



**Qatar – Sector Performances**



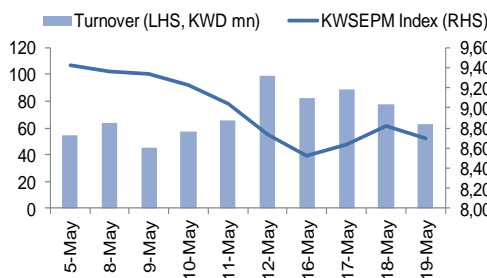
**Qatar – Top Gainers / Losers**

Company	Last Price	Change %	Vol (mn)
Qatar Intl Is Bk	10.80	0.1	1.42
NA	NA	NA	NA
NA	NA	NA	NA
NA	NA	NA	NA
NA	NA	NA	NA
NA	NA	NA	NA

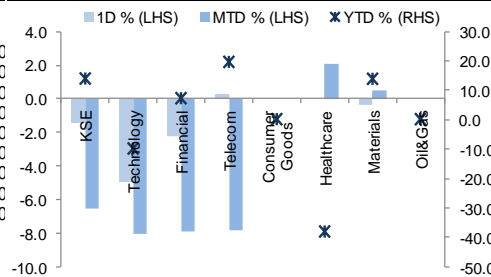
  

Company	Last Price	Change %	Vol (mn)
QNB	20.70	-5.9	7.41
QIsB	24.00	-3.5	3.08
QATAR ALUMINUM	2.05	-3.3	16.05
Nakilat	3.40	-2.9	4.19
Gulf Intl Svcs	1.86	-2.6	7.49

**Kuwait – Activity Trend (Last 10 Days)**



**Kuwait – Sector Performances**



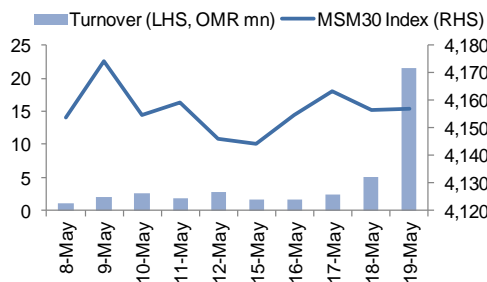
**Kuwait – Top Gainers / Losers**

Company	Last Price	Change %	Vol (mn)
Gulf Bank	373	1.1	6.75
Natl Investments	403	0.8	2.37
Zain Group	642	0.6	8.52
Boubyan Bank	850	0.5	1.78
NA	NA	NA	NA

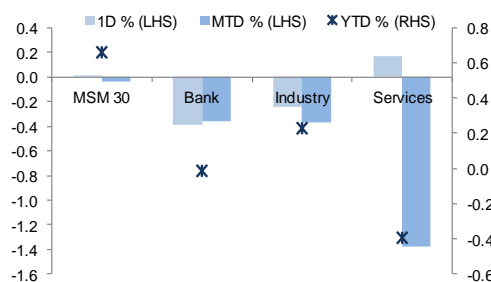
  

Company	Last Price	Change %	Vol (mn)
KIPCO	169	-6.1	3.57
Ahli United Bank	276	-4.2	26.22
Agility	1130	-3.4	9.47
Natl Industries Gp	291	-3.0	9.08
Burgan Bank	272	-2.9	3.17

**Oman – Activity Trend (Last 10 Days)**



**Oman – Sector Performances**



**Oman – Top Gainers / Losers**

Company	Last Price	Change %	Vol (mn)
Oman Telecom	0.90	3.2	27.38
Oman Invest & Fin	0.15	0.7	0.05
NBO	0.20	0.5	0.11
NA	NA	NA	NA
NA	NA	NA	NA

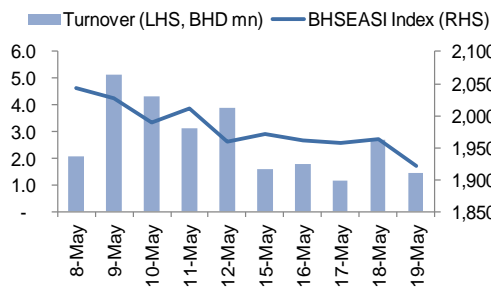
  

Company	Last Price	Change %	Vol (mn)
Al Omaniya Fin	0.17	-4.0	0.02
Galfar Engineering	0.11	-2.7	0.45
Phoenix Power	0.05	-2.0	0.06
Ooredoo	0.33	-1.2	0.11
Al Madina	0.09	-1.1	0.34

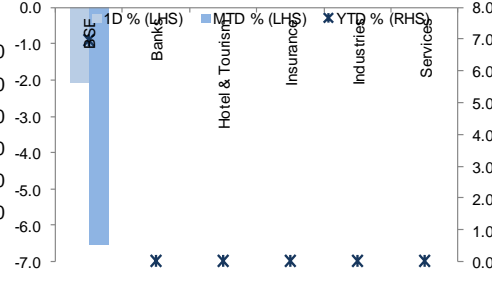
Data Sources: Al Rajhi Capital, Bloomberg



**Bahrain – Activity Trend (Last 10 Days)**



**Bahrain – Sector Performances**



**Bahrain – Top Gainers / Losers**

Company	Last Price	Change %	Vol (mn)
NA	NA	NA	NA
NA	NA	NA	NA
NA	NA	NA	NA
NA	NA	NA	NA
NA	NA	NA	NA

Company	Last Price	Change %	Vol (mn)
Ahli United Bk	0.90	-4.2	0.08
Aluminium Bahrain	1.25	-3.1	0.14
Albaraka Banking	0.30	-2.9	0.11
GULF HOTEL GROUF	0.38	-2.6	0.18
Al-Salam Bank	0.09	-2.2	0.25

Data Sources: Al Rajhi Capital, Bloomberg

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