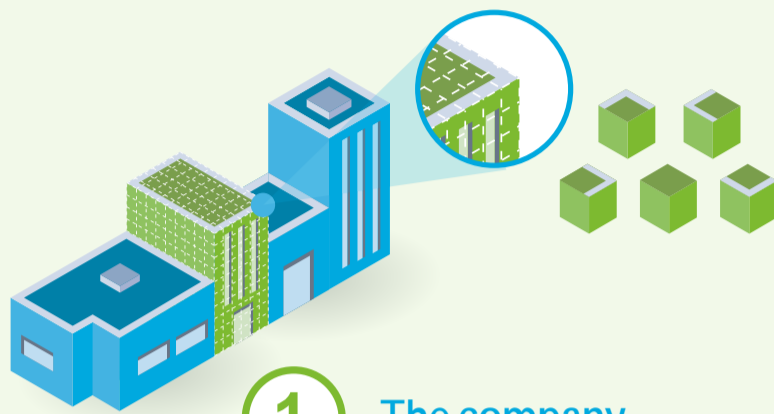


## How are stocks created?



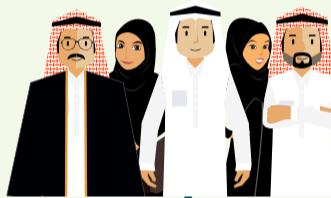
### 1 The company

The company is divided into small shares called "stocks".

### 2

#### Shareholders

Those who own stocks in the company and have the right to attend its General Assembly



### 3 (IPO) Initial Public Offerings

Companies need investments and financing to grow. Getting listed in the the stock market is one way to generate required funds for operating and developing a company. Thus, companies offer shares to investors through a process called Initial Public Offering "IPO".



### 4

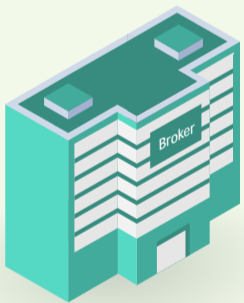
#### Listing

Registering securities in the market records to become tradable.



### 5 Trading

After completing IPO and listing processes, to become a shareholder in a company, one should buy these shares from another shareholder in the same company who is willing to sell his share.



#### Broker:

An agent license from CMA to perform brokerage activities in the Stock exchange.



Learn more about trading equities and the financial market in general through the CMA publications.