

AL RAJHI SAVING AND LIQUIDITY FUND SAUDI RIYAL

An open-ended mutual fund

(MANAGED BY AL RAJHI CAPITAL COMPANY)

INTERIM CONDENSED FINANCIAL INFORMATION (UNAUDITED)

FOR THE SIX MONTHS PERIOD ENDED 30 JUNE 2025

**TOGETHER WITH THE INDEPENDENT AUDITOR'S REVIEW REPORT TO THE
UNITHOLDERS**

AL RAJHI SAVING AND LIQUIDITY FUND SAUDI RIYAL
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Independent auditor's review report on the interim condensed financial information

To the Unitholders and the Fund Manager of
Al Rajhi Saving and Liquidity Fund - Saudi Riyal
(An open-ended mutual Fund)

Introduction

We have reviewed the accompanying interim condensed statement of financial position of **Al Rajhi Saving and Liquidity Fund - Saudi Riyal** (the "Fund") managed by Al Rajhi Capital Company (the "Fund Manager") as of June 30, 2025, and the related statement of comprehensive income, changes in net assets attributable to the unitholders and cashflows for the six-month period ended June 30, 2025, and explanatory notes. The Fund Manager is responsible for the preparation and presentation of this interim financial information in accordance with International Accounting Standard 34, "Interim Financial Reporting" ("IAS 34") as endorsed in the Kingdom of Saudi Arabia. Our responsibility is to express a conclusion on this interim financial information based on our review.

Scope of review

We conducted our review in accordance with International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" as endorsed in the Kingdom of Saudi Arabia. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing that are endorsed in the Kingdom of Saudi Arabia, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim condensed financial information is not prepared, in all material respects, in accordance with IAS 34 as endorsed in the Kingdom of Saudi Arabia.

Other Matter

The financial statements for the year ended 31 December 2024 and the interim financial information for the six-month period ended 30 June 2024 were audited and reviewed respectively by other auditors who expressed an unmodified opinion on those statements and an unmodified review conclusion on that information on 26 March 2025 (corresponding to 26 Ramadan 1446H) and 8 August 2024 (corresponding to 4 Safar 1446H), respectively.

Deloitte and Touche & Co.
Chartered Accountants



Mazen A. Al-Omari
Certified Public Accountant
License no. 480
7 August 2025
13 Safar 1447H



AL RAJHI SAVING AND LIQUIDITY FUND SAUDI RIYAL

An open-ended mutual fund

(MANAGED BY AL RAJHI CAPITAL COMPANY)**INTERIM CONDENSED STATEMENT OF FINANCIAL POSITION (UNAUDITED)****ALL AMOUNTS PRESENTED IN (ﷲ)**

	Notes	30 June 2025 (Unaudited)	31 December 2024 (Audited)
<u>ASSETS</u>			
Cash and cash equivalents	4	1,144,675,254	622,587,098
Investments measured at amortised cost	5	1,922,250,000	1,222,250,000
Accrued commissions income		24,568,905	21,763,725
Investments at fair value through profit or loss ("FVTPL")	6	-	150,099,174
Total assets		3,091,494,159	2,016,699,997
<u>LIABILITIES</u>			
Management fees payable	8	2,191,580	1,378,839
Accrued expenses	9	146,657	139,669
Total liabilities		2,338,237	1,518,508
Net assets attributable to the unitholders		3,089,155,922	2,015,181,489
Units in issue (numbers)		16,675,446	11,119,394
Net assets attributable to each unit		185.25	181.23

The accompanying notes 1 to 16 form an integral part of these interim condensed financial information.

AL RAJHI SAVING AND LIQUIDITY FUND SAUDI RIYAL

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(MANAGED BY AL RAJHI CAPITAL COMPANY)**INTERIM CONDENSED STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)****ALL AMOUNTS PRESENTED IN (ﷲ)**

		For the six-month period ended 30 June	
	Notes	<u>2025</u>	<u>2024</u>
INCOME			
Special commission income		77,895,135	84,215,048
Net unrealized gain on investments at FVTPL		-	1,268,505
Net realized gain on investments at FVTPL		236,205	-
Other income		-	30,914
Total income		78,131,340	85,514,467
EXPENSES			
Management fees	8	12,446,413	13,465,315
Other expenses	10	218,355	193,484
Total expenses		12,664,768	13,658,799
Net income for the period		65,466,572	71,855,668
Other comprehensive income for the period		-	-
Total comprehensive income for the period		65,466,572	71,855,668

The accompanying notes 1 to 16 form an integral part of these interim condensed financial information.

AL RAJHI SAVING AND LIQUIDITY FUND SAUDI RIYAL

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(MANAGED BY AL RAJHI CAPITAL COMPANY)**INTERIM CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO THE UNITHOLDERS****(UNAUDITED)****ALL AMOUNTS PRESENTED IN (ﷲ)**

	For the six-month period ended 30 June	
	<u>2025</u>	<u>2024</u>
Net assets attributable to the unitholders at beginning of the period	2,015,181,489	3,641,825,932
Net income for the period	65,466,572	71,855,668
Other comprehensive income for the period	--	--
Total comprehensive income for the period	65,466,572	71,855,668
Subscription and redemptions by the unitholders		
Proceeds from issuance of units during the period	2,100,726,661	2,151,373,675
Payments on redemption of units during the period	(1,092,218,800)	(2,736,196,612)
Net change from unit transactions	1,008,507,861	(584,822,937)
Net assets attributable to the unitholders at end of the period	3,089,155,922	3,128,858,663

	For the six-month period ended 30 June	
	<u>2025</u>	<u>2024</u>
Units at beginning of the period	11,119,394	21,009,178
Issuance of units during the period	11,518,597	12,260,935
Redemption of units during the period	(5,962,545)	(15,626,909)
Net increase (decrease) in units	5,556,052	(3,365,974)
Units at end of the period	16,675,446	17,643,204

The accompanying notes 1 to 16 form an integral part of these interim condensed financial information.

AL RAJHI SAVING AND LIQUIDITY FUND SAUDI RIYAL

An open-ended mutual fund

(MANAGED BY AL RAJHI CAPITAL COMPANY)**INTERIM CONDENSED STATEMENT OF STATEMENT OF CASHFLOW (UNAUDITED)****ALL AMOUNTS PRESENTED IN (ﷲ)**

		For the six-month period ended 30 June	
		<u>2025</u>	<u>2024</u>
Cash flow from operating activities			
Net income for the period		65,466,572	71,855,668
<i>Adjustments for:</i>			
Net unrealized gain on investments at FVTPL		-	(1,268,505)
Net realized gain on investments at FVTPL		(236,205)	--
Net changes in operating assets and liabilities			
Purchase of investments at FVTPL		-	(60,000,000)
Proceeds from sale of investments at FVTPL		150,236,207	--
Purchase of investments measured at amortised cost		(17,965,850,828)	(19,570,941,196)
Proceeds from investments at amortised cost		17,265,950,000	20,331,569,183
(Increase) decrease in accrued special commission		(2,805,180)	31,485,816
Increase (decrease) in management fee payable		812,741	(1,219,019)
Increase (decrease) in accrued expenses		6,988	(52,554)
Net cash (used in) generated from operating activities		<u>(486,419,705)</u>	<u>801,429,390</u>
Cash flow from financing activities			
Proceeds from issuance of units		2,100,726,661	2,151,373,675
Payments on redemption of units		(1,092,218,800)	(2,736,196,612)
Net cash flows generated from (used in) financing activities		<u>1,008,507,861</u>	<u>(584,822,937)</u>
Net increase in cash and cash equivalents		522,088,156	216,606,453
Cash and cash equivalents at the beginning of the period	4	622,587,098	1,366,326,584
Cash and cash equivalents at the end of the period	4	<u>1,144,675,254</u>	<u>1,582,933,037</u>

The accompanying notes 1 to 16 form an integral part of these interim condensed financial information.

AL RAJHI SAVING AND LIQUIDITY FUND SAUDI RIYAL

An open-ended mutual fund

(MANAGED BY AL RAJHI CAPITAL COMPANY)

NOTES TO THE INTERIM CONDENSED FINANCIAL INFORMATION (UNAUDITED)

30 JUNE 2025

ALL AMOUNTS PRESENTED IN (ﷲ)

1. INCORPORATION AND ACTIVITIES

- (a) Al Rajhi Saving and Liquidity Fund – Saudi Riyal, (the “Fund”) is an open-ended investment fund created by an agreement between Al Rajhi Capital Company (the “Fund Manager”), a wholly owned subsidiary of Al Rajhi Banking and Investment Corporation (the “Bank”) and investors (the “Unitholders”) in the Fund. in accordance with the Capital Market Authority (“CMA”) regulation. in accordance with the Capital Market Authority (“CMA”) regulation. . in accordance with the Capital Market Authority (“CMA”) regulation. The address of the Fund Manager is as follows

Al Rajhi Capital, Head Office
8467 King Fahad Road, Al Muruj District
P.O. Box 2743
Riyadh 11263
Kingdom of Saudi Arabia

The Fund is designed for investors seeking current income consistent with the preservation of capital and liquidity. The assets of the Fund are invested in Murabaha funds and in Murabaha transactions executed in accordance with Sharia principles. Murabaha comprises purchases of goods and commodities from approved suppliers against immediate payment and selling them to reputed organisations on deferred payment terms, thereby generating a profit. All the trading profits are reinvested in the Fund. The Fund was established on 11 June 2000.

The Fund Manager is responsible for the overall management of the Fund's activities. The Fund Manager can also enter into arrangements with other institutions for the provision of investment, custody or other administrative services on behalf of the Fund. The Fund pays a management fee at a maximum rate of 16% per annum calculated on the Fund's special commission. The fee is intended to compensate the Fund Manager for administration of the Fund.

The Fund has appointed Al Bilad Investment Company (the “Custodian”) to act as its custodian. The fees of the Custodian is paid by the Fund.

- (b) The Fund is governed by the Investment Fund Regulations (the “Regulations”) issued by the CMA detailing the requirements for all Investment Funds within the Kingdom of Saudi Arabia).

2. BASIS OF PREPARATION

2.1 STATEMENT OF COMPLIANCE

This interim condensed financial information is prepared in accordance with International Accounting Standard 34 ‘Interim Financial Reporting’ (“IAS 34”) as endorsed in the Kingdom of Saudi Arabia and other standards and pronouncements issued by the Saudi Organization for Chartered and Professional Accountants (“SOCPA”) and should be read in conjunction with the Fund's last annual financial statements for the year ended 31 December 2024. The results for the six-month period end 30 June 2025 are not necessarily indicative of the results that may be expected for the financial year ended 31 December 2025.

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NOTES TO THE INTERIM CONDENSED FINANCIAL INFORMATION (UNAUDITED) (CONTINUED)

30 JUNE 2025

ALL AMOUNTS PRESENTED IN (ﷲ)

2. BASIS OF PREPARATION (CONTINUED)**2.2 BASIS OF MEASUREMENT**

This interim condensed financial information has been prepared on a historical cost basis, using the accrual basis of accounting except for investments carried at FVTPL that were measured at fair value. The Fund presents its interim condensed statement of financial position in the order of liquidity. All balances are classified as current. The Fund can recover or settle all its assets and liabilities within 12 months from the reporting date.

2.3 FUNCTIONAL AND PRESENTATION CURRENCY

This interim condensed financial information is presented in Saudi Arabian Riyal ("ﷲ"), which is also the functional currency of the Fund. All financial information presented has been rounded to the nearest ﷲ.

2.4 USE OF JUDGEMENTS AND ESTIMATES

The preparation of the interim condensed financial information requires management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the accompanying disclosures, and the disclosure of contingent liabilities. Uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of assets or liabilities affected in future periods.

There are no significant estimates or judgements involved in the preparation of financial information, that might have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next accounting period. The Fund based its assumptions and estimates on parameters available when the interim condensed financial information was prepared. Existing circumstances and assumptions about future developments, however, may change due to market changes or circumstances arising beyond the control of the Fund. Such changes are reflected in the assumptions when they occur.

2.5 GOING CONCERN

The Fund Manager has assessed the Fund's ability to continue as a going concern and is satisfied that the Fund has the resources to continue in business for the foreseeable future. Furthermore, the Fund Manager is not aware of any material uncertainties that may cast significant doubt on the Fund's ability to continue as a going concern.

3. MATERIAL ACCOUNTING POLICIES

The accounting policies used in the preparation of these financial statements are consistent with those used in the preparation of the financial statements for the year ended 31 December 2024 except for the adoption of the following amendments to IFRS explained below which became applicable for annual reporting periods commencing on or after January 1, 2025. The Fund Manager has assessed that the below amendments have no significant impact on the financial statements.

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(MANAGED BY AL RAJHI CAPITAL COMPANY)**NOTES TO THE INTERIM CONDENSED FINANCIAL INFORMATION (UNAUDITED) (CONTINUED)****30 JUNE 2025****ALL AMOUNTS PRESENTED IN (ﷲ)****3. MATERIAL ACCOUNTING POLICIES (CONTINUED)**

The Fund has adopted the following amendments, interpretations and revisions to existing standards, which were issued by the IASB and are applicable from January 1, 2025:

<u>New and revised IFRS Accounting Standard</u>	<u>Summary</u>
Amendments to IAS 21 The Effects of Changes in Foreign Exchange Rates relating to Lack of Exchangeability	The amendments contain guidance to specify when a currency is exchangeable and how to determine the exchange rate when it is not.

Other than the above, there are no other significant IFRS Accounting Standards and amendments that were effective for the first time for the financial year beginning on or after 1 January 2025.

The Fund Manager anticipates that the application of these new standards and amendments in the future will not have any significant impact on the amounts reported.

Standards issued but not yet effective up to the date of issuance of the Fund's financial statements are listed below. The listing is of standards and interpretations issued, which the Fund reasonably expects to be applicable at a future date. The Fund intends to adopt these standards when they become effective.

<u>New and revised IFRS Accounting Standards</u>	<u>Effective for annual periods beginning on or after</u>
Amendments to IFRS 9 <i>Financial Instruments</i> and IFRS 7 <i>Financial Instruments: Disclosures</i> regarding the classification and measurement of financial instruments The amendments address matters identified during the post-implementation review of the classification and measurement requirements of IFRS 9.	1 January 2026
Amendments to IFRS 9 <i>Financial Instruments</i> and IFRS 7 <i>Financial Instruments: Disclosures</i> regarding purchase power arrangements The amendments aim at enabling entities to include information in their financial statements that in the IASB's view more faithfully represents contracts referencing nature-dependent electricity.	1 January 2026
Annual improvements to IFRS Accounting Standards - Volume 11 The pronouncement comprises the following amendments:	1 January 2026
<ul style="list-style-type: none"> • IFRS 1: Hedge accounting by a first-time adopter • IFRS 7: Gain or loss on derecognition • IFRS 7: Disclosure of deferred difference between fair value and transaction price • IFRS 7: Introduction and credit risk disclosures • IFRS 9: Lessee derecognition of lease liabilities • IFRS 9: Transaction price • IFRS 10: Determination of a "de facto agent" • IAS 7: Cost method 	

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(MANAGED BY AL RAJHI CAPITAL COMPANY)**NOTES TO THE INTERIM CONDENSED FINANCIAL INFORMATION (UNAUDITED) (CONTINUED)****30 JUNE 2025****ALL AMOUNTS PRESENTED IN (ﷲ)****3. MATERIAL ACCOUNTING POLICIES (CONTINUED)***IFRS 18 Presentation and Disclosures in Financial Statements*

1 January 2027

IFRS 18 includes requirements for all entities applying IFRS for the presentation and disclosure of information in financial statements to help ensure they provide relevant information that faithfully represents an entity's assets, liabilities, equity, income and expenses.

IFRS 19 Subsidiaries without Public Accountability: Disclosures

1 January 2027

IFRS 19 specifies the disclosure requirements an eligible subsidiary is permitted to apply instead of the disclosure requirements in other IFRS Accounting Standards.

Amendments to IFRS 10 Consolidated Financial Statements and IAS 28 Investments in Associates and Joint Ventures (2011)

Effective date deferred indefinitely.

The amendments relate to the treatment of the sale or contribution of assets from an investor to its associate or joint venture

Adoption is still permitted.

4. CASH AND CASH EQUIVALENTS

Cash and cash equivalents comprise of bank balances with Al Rajhi Banking and Investment Corporation (the "Bank"), the parent entity of the Fund Manager. In addition, these balances also comprise of cash placed with Al Bilad Investment Company (the "Custodian") for buying and selling of investment securities.

	30 June 2025 (Unaudited)	31 December 2024 (Audited)
Cash with bank	116,223	73,992
Cash with custodian	159,031	213,106
Short-term murabaha placements (Note 4.1)	1,144,400,000	622,300,000
Total	1,144,675,254	622,587,098

- 4.1 Murabaha placements are held with the local banks and international banks. They carry profit rate ranging from 5.10% to 6.10% per annum (31 December 2024: 5.80% to 6.30% per annum) with maturity up till 12 August 2025).

5. INVESTMENTS AT AMORTISED COST

	30 June 2025 (Unaudited)	31 December 2024 (Audited)
Murabaha placements (Note 5.1)	1,075,000,000	375,000,000
Sukuk (Note 5.2)	847,250,000	847,250,000
	1,922,250,000	1,222,250,000

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(MANAGED BY AL RAJHI CAPITAL COMPANY)**NOTES TO THE INTERIM CONDENSED FINANCIAL INFORMATION (UNAUDITED) (CONTINUED)****30 JUNE 2025****ALL AMOUNTS PRESENTED IN (ﷲ)****5. INVESTMENTS AT AMORTISED COST (CONTINUED)**

5.1 Remaining maturity of Murabaha placements as at the reporting period is as follows:

	30 June 2025 (Unaudited)	31 December 2024 (Audited)
<i>Remaining Maturity</i>		
Up to 1 month	260,000,000	200,000,000
1-3 months	280,000,000	--
3-6 months	495,000,000	175,000,000
6-9 months	40,000,000	--
9-12 months	-	--
	1,075,000,000	375,000,000

Murabaha placements are held with the local banks and international banks. They carry profit rate ranging from 5.40% to 6.25% per annum (31 December 2024: 5.5% to 6.25% per annum) with maturity up till 26 November 2025

5.2 Investment in Sukuk is summarised below:

	<u>Profit rate per annum</u>	<u>Maturity date</u>	<u>30 June 2025 (Unaudited) (Amount)</u>	<u>31 December 2024 (Unaudited) (Amount)</u>
Al Rajhi Bank SAR Additional Tier 1 Sukuk*	3.50%	23-Jan-27	340,000,000	340,000,000
Alinma Sukuk 2026	4.00%	1-Jul-26	332,000,000	332,000,000
Riyad Bank Tier 1 Sukuk 2022	5.25%	5-Oct-27	125,250,000	125,250,000
SNB Tier 1 Sukuk	5.00%	15-Sep-27	50,000,000	50,000,000
			847,250,000	847,250,000

* A related party- Al Rajhi Banking and Investment Corporation (the "Bank"), the parent entity of the Fund Manager

These carry profit rates ranging from 3.50% to 5.25% per annum (31 December 2024: 3.50% to 5.25% per annum).

6. INVESTMENTS AT FVTPL

Investments at FVTPL comprise units in the following mutual fund managed by the Fund Manager as at the reporting date:

	30 June 2025 (Unaudited)			
	Cost	Fair Value	% of Fair value	Unrealised gain
Al Rajhi Awaeed Fund	-	-	-	-
Total	-	-	-	-
	31 December 2024 (Audited)			
	Cost	Fair Value	% of Fair value	Unrealised gain
Al Rajhi Awaeed Fund	150,000,000	150,099,174	100.00	99,174
Total	150,000,000	150,099,174	100.00	99,174

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(MANAGED BY AL RAJHI CAPITAL COMPANY)**NOTES TO THE INTERIM CONDENSED FINANCIAL INFORMATION (UNAUDITED) (CONTINUED)****30 JUNE 2025****ALL AMOUNTS PRESENTED IN (ﷲ)****7. RELATED PARTY TRANSACTIONS AND BALANCES**

The related parties of the Fund include the Bank, the Fund Manager, the Fund Board, other funds managed by the Fund Manager and employees of the same. In the ordinary course of its activities, the Fund transacts business with the related parties.

In addition to transactions disclosed elsewhere in these condensed interim financial statements, the Fund entered into the following transactions with related parties during the period. These transactions were carried out on the basis of approved terms and conditions of the Fund.

Related Party	Nature of Relationship	Nature of balance	For the six-month period ended 30 June	
			<u>2025</u>	<u>2024</u>
Al Rajhi Capital Company	The fund Manager	Management fee	12,446,413	13,465,315
The Fund Board	The fund Board	Fund board fee	29,754	22,370

Balances arising from the above transactions with related parties are as follows:

Related Party	Nature of relationship	Nature of balance	30 June <u>2025</u>	31 December <u>2024</u>
			(Unaudited)	(Audited)
Al Rajhi Capital Company	The fund Manager	Management fee payable	2,191,580	1,378,839
The Fund Board	The fund Board	Fund Board fee payable to members of the Board	70,383	60,000

The units in issue at 30 June 2025 include 6,727,277 units held by other funds managed by the Fund Manager (31 December 2024: nil units).

8. MANAGEMENT FEES

The Fund pays management fees calculated at an annual rate of 16% per annum of the Fund's net profit. The fee is intended to compensate the Fund Manager for administration of the Fund

9 ACCRUED EXPENSES

	30 June 2025 (Unaudited)	31 December 2024 (Audited)
Custody fee	32,819	25,367
Fund Board Fee	70,383	60,000
Professional fee	18,688	20,700
Zakat advisory fee	7,984	16,100
Tadawul fee	2,851	11,500
Others	13,932	6,002
	146,657	139,669

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(MANAGED BY AL RAJHI CAPITAL COMPANY)**NOTES TO THE INTERIM CONDENSED FINANCIAL INFORMATION (UNAUDITED) (CONTINUED)****30 JUNE 2025****ALL AMOUNTS PRESENTED IN (ﷲ)****10. OTHER EXPENSES**

	For the six-month period ended 30 June	
	2025	2024
Custody fee	127,074	140,155
Board Fee	29,754	22,370
Professional fee	18,687	17,108
Others	42,840	13,851
	218,355	193,484

11. FAIR VALUE MEASUREMENT

The fair value for financial instruments traded in active markets is based on quoted market prices at the close of trading on the financial reporting date. Instruments for which no sales were reported on the valuation day are valued at the most recent bid price.

An active market is a market in which transactions for the asset or liability take place with sufficient frequency and volume to provide pricing information on an ongoing basis. The carrying value less impairment provision of financial instruments carried at amortized cost are assumed to approximate their fair values.

The fair value hierarchy has the following levels:

- Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date.
- Level 2 inputs are inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly; and
- Level 3 inputs are unobservable inputs for the asset or liability.

The Fund values securities that are traded / reported on stock exchange at their last reported prices. To the extent that securities are actively traded and valuation adjustments are not applied, they are categorized in Level 1 of the fair value hierarchy. For reported NAV of non - traded open ended mutual funds they are categorized in Level 2 of the fair value hierarchy.

Fair value hierarchy – Financial instruments measured at fair value

The table below analyses financial instruments measured at fair value at the reporting date by the level in the fair value hierarchy into which the fair value measurement is categorized. The amounts are based on the values recognised in the interim condensed statement of financial position. All below fair value measurements are recurring.

	30 June 2025 (Unaudited)				
	Carrying Value	Level 1	Level 2	Level 3	Total
Investments at amortised cost	1,922,250,000	-	854,517,998	1,084,146,017	1,938,664,015
Investment at FVTPL	-	-	-	-	-
Total	1,922,250,000	-	854,517,998	1,084,146,017	1,938,664,015

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(MANAGED BY AL RAJHI CAPITAL COMPANY)**NOTES TO THE INTERIM CONDENSED FINANCIAL INFORMATION (UNAUDITED) (CONTINUED)****30 JUNE 2025****ALL AMOUNTS PRESENTED IN (ﷲ)****11. FAIR VALUE MEASUREMENT (CONTINUED)****Fair value hierarchy – Financial instruments measured at fair value (Continued)**

	31 December 2024 (Audited)				
	Carrying Value	Level 1	Level 2	Level 3	Total
Investments at FVTPL	150,099,174	-	150,099,174	-	150,099,174
Investments at amortised cost	1,240,364,607	-	827,095,709	385,822,473	1,212,918,182
Total	<u>1,390,463,781</u>	<u>-</u>	<u>977,194,883</u>	<u>385,822,473</u>	<u>1,363,017,356</u>

During the period, there were no transfer between the fair value hierarchy.

Other financial instruments such as cash and cash equivalents, management fee payable, Fund Board fee payable and accrued expenses are short-term financial assets and financial liabilities whose carrying amounts are approximate to their fair value, because of the short-term nature and high credit quality of counterparties. Cash and cash equivalents except short term Murabaha placements are classified under level 1, while the remaining financial assets and liabilities including short term Murabaha placements are classified under level 3

12. MATURITY ANALYSIS OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES

The table below shows an analysis of assets and liabilities according to when they are expected to be recovered or settled respectively:

	Within 12 months	After 12 months	Total
As at 30 June 2025 (Unaudited)			
Assets			
Cash and cash equivalents	1,144,675,254	-	1,144,675,254
Investments measured at amortised cost	1,075,000,000	847,250,000	1,922,250,000
Accrued special commissions income	24,568,905	-	24,568,905
Total assets	<u>2,244,244,159</u>	<u>847,250,000</u>	<u>3,091,494,159</u>
Liabilities			
Management fee payable	2,191,580	-	2,191,580
Accrued expenses	146,657	-	146,657
Total liabilities	<u>2,338,237</u>	<u>-</u>	<u>2,338,237</u>

AL RAJHI SAVING AND LIQUIDITY FUND SAUDI RIYAL

An open-ended mutual fund

(MANAGED BY AL RAJHI CAPITAL COMPANY)**NOTES TO THE INTERIM CONDENSED FINANCIAL INFORMATION (UNAUDITED) (CONTINUED)****30 JUNE 2025****ALL AMOUNTS PRESENTED IN (ﷲ)****12. MATURITY ANALYSIS OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES (CONTINUED)**

	Within 12 months	After 12 months	Total
As at 31 December 2024 (Audited)			
Assets			
Cash and cash equivalents	622,587,098	--	622,587,098
Investments measured at amortized cost	375,000,000	847,250,000	1,222,250,000
Accrued special commission income	21,763,725		21,763,725
Investments at FVTPL	150,099,174	--	150,099,174
Total assets	<u>1,169,449,997</u>	<u>847,250,000</u>	<u>2,016,699,997</u>
Liabilities			
Management fee payable	1,378,839	--	1,378,839
Accrued expenses	139,669	--	139,669
Total liabilities	<u>1,518,508</u>	<u>--</u>	<u>1,518,508</u>

13. EVENTS AFTER THE END OF THE REPORTING PERIOD

There are no events subsequent to the reporting date which require adjustments of or disclosure in the interim condensed financial statements or notes thereto

14. LAST VALUATION DAY

The last valuation day of the period was 30 June 2025 (2024: 31 December 2024)

15. COMPARTIVE FIGURES

Certain prior period figures have been reclassified to conform to the current period's presentation.

16. APPROVAL OF THE INTERIM CONDENSED FINANCIAL INFORMATION

This interim condensed financial information was approved by the Fund Manager on 6 August 2025 (corresponding to 12 Safar 1447H).